

जय भगवान शर्मा
कार्यपालक निदेशक
(विधी एवं कंपनी सचिव)

Jai Bhagwan Sharma
Executive Director
(Legal & Company Secretary)

राष्ट्रीय केमिकल्स एण्ड
फर्टिलाइजर्स लिमिटेड
(भारत सरकार का उपक्रम)
साथ बढ़ें समृद्धि की ओर
"प्रियदर्शिनी",
ईस्टर्न एक्सप्रेस हाइवे,
सायन, मुंबई - 400 022.



**RASHTRIYA CHEMICALS
AND FERTILIZERS LIMITED**
(A Government of India Undertaking)
Let us grow together
"Priyadarshini",
Eastern Express Highway,
Sion, Mumbai - 400 022.

CIN - L24110MH1978GOI020185

दूरध्वनी / Tel.: (Off.): (022) 2404 5024 • ई-मेल / Email : jbsharma@rcfltd.com • वेबसाइट / Website : www.rcfltd.com
RCF/CS/Stock Exchanges /2024 **May 23, 2024**

The Corporate Relations Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001.	The Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex, Bandra(East), Mumbai- 400 051.
Script Code: 524230/959872/973742	Script Code: RCF EQ ISIN : INE027A07012/INE027A08010

Dear Sir/Madam,

Sub: Intimation pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015


Pursuant to Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Company has received notices from BSE & NSE vide their notices dated May 22,2024, in respect of non-compliances of Regulation 17 (1),18(1) and 19 (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding non -compliance with the composition of Board Directors, Audit and Nomination and Remuneration Committee. A fine of Rs. 9,66,420/- each have been levied by both the Exchanges for such non- compliance.

In this regard, the Company have represented to the BSE & NSE vide its letter dated May 23,2024 stating, that being a Government Company, the power to appoint Directors including Independent Directors vests with Department of Fertilizers (DoF), Ministry of Chemicals and Fertilizers, Government of India. The shortfall in number of Independent Directors including non-appointment of Women Independent Director on the Board of the Company during the quarter ended March 31, 2024 was not due to any negligence / default by the Company. Accordingly, the Company should not be held liable to pay the fines and the same should be waived-off. The Company regularly takes up with DoF for appointment of requisite number of Independent Directors including Woman Independent Director to ensure compliance with Corporate Governance norms enunciated under SEBI (LODR) as well as the Companies Act, 2013

The details as per SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as Annexure 1.

This is for your information and record.

Yours faithfully,
For Rashtriya Chemicals and Fertilizers Limited


J.B. Sharma
Executive Director
Legal and Company Secretary

Annexure 1

Sr. No	Name of Authority	Details of fines, penalties, dues, etc. including amount	Due date of payment/ Date of receipt	Details of the violation(s)/contravention on (s)	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	BSE Limited	Fines as per SEBI circular no. SEBI / HO / CFD	May 22, 2024	Non-compliance with regard to the composition of the Board including failure to appoint woman director, Composition of Audit Committee and Nomination and Remuneration Committee.	No material Impact
2	National Stock Exchange of India Limited	/PoD2/CIR/P/2023/120 dated 11th July 2023 Fine of Rs 9,66,420/- each by both the Exchanges		Days of Non-Compliance-91	

Jainan